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IMI GLOBAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT ON PRICE SENSITIVE MATTER

IMAGI, a wholly owned subsidiary of the Company, on 5th December, 2003 entered into the Agreement with DreamWorks SKG under which IMAGI shall perform for DreamWorks SKG computer graphics animation services.

The directors of IMI Global Holdings Limited (the "Company", together with its subsidiaries, the "Group") are pleased to announce that Imagi IP Holdings Pte. Ltd. ("IMAGI"), a wholly owned subsidiary of the Company, on 5th December, 2003 entered into an exclusive agreement (the "Agreement") with DreamWorks Television Animation LLC ("DreamWorks SKG") under which IMAGI shall perform for DreamWorks SKG computer graphics ("CG") animation services, including modeling, character animation, lighting, effects, compositing and rendering, in connection with a CG animated television series titled "Father of the Pride" (the "Series") and scheduled for broadcasting during the prime time zone on the NBC television network in the U.S.A. in the Fall of 2004.

The Series comprises an initial run of 13 television episodes (the "First Episode Order") and, under the terms of the Agreement, DreamWorks SKG has an option ("Option") to engage IMAGI for the further production of additional episodes and other optional projects arising therefrom. The Option shall be exercisable by DreamWorks SKG at any time during which IMAGI is rendering services for DreamWorks SKG or during the twelve month period after the day IMAGI last delivered any CG work to DreamWorks SKG, but such twelve month period would be reduced to three months if the last delivered CG work being the First Episode Order. The Company is obliged to provide a guarantee to DreamWorks SKG for the full performance of the Agreement by IMAGI.

DreamWorks SKG was formed in October 1994 by its three principal partners – Steven Spielberg, Jeffrey Katzenberg and David Geffen – to produce live-action motion pictures; animated feature films; network and cable television programming; home video entertainment; records; books; toys; and consumer products.

DreamWorks SKG and its beneficial owners are not connected persons (as defined in the Listing Rules) of the Company.

The Group is principally engaged in the CG animation business, and the Agreement has been entered into in the ordinary and usual course of its business. The Company values the opportunity to team up with DreamWorks SKG in producing the Series. With the signing of the Agreement, the Company is enhancing its capability by drawing together top talents in creative, technical and production skills/technology and takes a significant step towards becoming a world-class animation studio in the Asia Pacific region. The directors of the Company believe that the Agreement will contribute positively to the Group's financial performance.

This announcement is made pursuant to paragraph 2 of the Listing Agreement between the Company and the Stock Exchange of Hong Kong Limited.

By order of the Board
Kao Cheung Chong, Michael
Chairman and Managing Director

Hong Kong, 5th December, 2003